



Synergy Choice™ Bonus

A SINGLE PREMIUM DEFERRED FIXED INDEX ANNUITY

When it comes to planning for retirement, there are many strategies to help you reach your goals. Synergy Choice Bonus from Aspida Life Insurance Company can be a valuable part of your retirement portfolio for a number of reasons.

Index Strategies & Crediting Options	Term
Participation Rate (No Cap)	
Citi Aria Index Point-to-Point Participation Rate Strategy	1- or 2-Years
Goldman Sachs Grand Prix Index Point-to-Point Participation Rate Strategy	1- or 2-Years
Invesco QQQ Growth Index Point-to-Point Participation Rate Strategy	2-Years
Nasdaq-100 Index® Point-to-Point Participation Rate Strategy	1- or 2-Years
S&P 500® Index Point-to-Point Participation Rate Strategy	1- or 2-Years
Cap Rate	
Invesco QQQ Growth Index Point-to-Point Cap Rate Strategy	1-Year
Nasdaq-100 Index® Point-to-Point Cap Rate Strategy	1- or 2-Years
S&P 500® Index Point-to-Point Cap Rate Strategy	1- or 2-Years
Fixed Account Rate Strategy	1-Year

Premium Bonus¹

Based on the owner or oldest joint owner's age, a percentage of the initial premium will be added to the owner's account when the contract is issued. The bonus will then vest at 10% per year, with any remaining bonus vesting at the end of the surrender charge period, as shown below. The Account Value plus the Unvested Premium Bonus is known as the Accumulated Value. Only withdrawals in excess of the free amount will lower the unvested amount for the bonus.

Contract	Bonus at Issue		% of Bonus Vested at End of Contract Year										
	Oldest Owner Age		1	2	3	4	5	6	7	8	9	10	
5-Year Plan	18-75: 8%	76-85: 5%	10%	20%	30%	40%	100%						
10-Year Plan	18-75: 15%	76-80: 12%	10%	20%	30%	40%	50%	60%	70%	80%	90%	100%	

Examples: A 65 year old selecting a 5-year contract with an initial premium of \$100,000, would get an additional \$8,000 in premium bonus vested for the first 4 contract years at a rate of \$800 per year and the remaining \$4,800 would vest at the end of contract year 5.

A 65 year old selecting a 10-year contract with an initial premium of \$100,000, would get an additional \$15,000 in premium bonus vested at a rate of \$1,500 per contract year.

¹ Based on the owner or oldest joint owner's age at contract issue in all states except CA. Premium bonus is capped at 10% for all ages in CA.

Key Features

Aspida annuities have features that put you in control of your future income.

Premium²	Minimum: \$25,000	Maximum: \$1,000,000									
Surrender Charge Periods	5-Year or 10 year										
Issue Ages	5-Year: 18-85	10-Year: 18-80									
Ownership Requirements	Owner must be the annuitant, except when a trust is the owner.										
Penalty-Free Withdrawals	Up to 10% of the Contract Value may be withdrawn without any Withdrawal Charge or Market Value Adjustment (MVA) after the first contract anniversary.										
Required Minimum Distributions (RMD)	RMDs from your tax-qualified IRA available after 30 days. All other withdrawals are available at the beginning of year two.										
Withdrawal Charges³	If you request a withdrawal during the first year of your contract, or in excess of the 10% penalty-free amount after your first Contract Anniversary, or surrender your contract before the end of your current surrender charge period, you may be subject to a Withdrawal Charge and MVA. Each surrender charge period has its own withdrawal charge schedule, which decreases over time, as shown below.										
Contract Year	1	2	3	4	5	6	7	8	9	10	11
5-Year Plan	9%	8%	7%	6%	5%	0%					
10-Year Plan	9%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%
Nursing Home Waiver	You can withdraw up to 100% of your annuity's Contract Value if you are confined to an eligible Nursing Home. This benefit is available if you are confined for at least 90 consecutive days any time after your first Contract Anniversary and meet eligibility requirements. No Withdrawal Charge or MVA will be applied if you qualify for this benefit. To receive the Nursing Home Waiver, you cannot be confined on the Contract Effective Date.										
Terminal Illness Waiver	You can withdraw up to 100% of your annuity's Contract Value if you are diagnosed with a terminal illness that is expected to result in death within one year and meet eligibility requirements. No Withdrawal Charge or MVA will be applied if you qualify for this benefit. This waiver is available after your first Contract Anniversary and the initial diagnosis of terminal illness must be made after the Contract Effective Date.										
Death Benefit	If you are the owner/annuitant and die before the Maturity Date, your named beneficiaries will receive the full Contract Value plus a portion of any index growth from the current crediting period and any unvested premium bonus, with no Withdrawal Charge or MVA applied, typically without the delay and expense associated with probate. Special rules apply if your spouse is co-owner.										
Market Value Adjustment (MVA)	Subject to the exceptions stated in the contract, an MVA will be applied if part or all of the Contract Value is withdrawn above any allowable free amount. The MVA can be positive or negative.										
Plan Types	May be issued as Non-Qualified, Traditional IRA, or Roth IRA Accepts rollovers from qualified plans, 457 plans, IRAs, Simplified Employee Pension (SEP) plans, 403(b) plans, and SIMPLE IRAs										

² \$25,000 premium minimum to \$1,000,000 maximum. A premium of more than \$1,000,000 may be accepted with prior approval from Aspida.

³ Withdrawal charges may vary slightly by state.

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