

Power 5 Protector[®] Index Annuity

Interest crediting options
and features at a glance



Not FDIC or NCUA/NCUSIF Insured

May Lose Value • No Bank or Credit Union Guarantee
Not a Deposit • Not Insured by any Federal Government Agency





Index annuities are issued by American General Life Insurance Company (AGL), a member company of Corebridge Financial, Inc. Guarantees are backed by the claims-paying ability of AGL. Not available in New York.

Power 5 Protector can help you accumulate more assets for retirement

In today's market environment, it's critical to find a retirement savings vehicle that combines strong growth potential with principal protection. The Power Series of Index Annuities® offer you the opportunity to grow your retirement assets and income, while guaranteeing your principal will never decline due to market volatility!¹

Two ways to help grow your money

1 Earn interest based on your choice of four different indices²

Equity market index ³	Multi-asset, risk-managed indices ⁴		
			
S&P 500® U.S. stocks	AQR DynamiQ Allocation Index® Global stocks & global bonds	ML Strategic Balanced Index® Stocks, bonds & cash	PIMCO Global Optima Index® Global stocks & U.S. bonds

2 Benefit from the comfort and security of a guaranteed fixed interest account

1-Year Fixed Account

Understanding Power 5 Protector and The Power Series of Index Annuities

Power 5 Protector is part of The Power Series of Index Annuities—fixed index annuities (FIAs) that are issued by American General Life Insurance Company (AGL). They are insurance contracts, not direct investments in the stock market or any particular index. In exchange for your money (premium), the FIA provides you with the opportunity to earn interest based on specific indices or a fixed rate. When you need income, AGL promises to make regular income payments through annuitization (a process that permanently converts your contract to retirement income for no cost).

¹Contract value in an index annuity will decline due to withdrawals and/or fees.

²Index annuities are not a direct investment in the stock market. Interest earned is never less than zero in flat or down markets.

³The S&P 500® is a price return index and does not include dividends.

⁴The AQR DynamiQ Allocation and ML Strategic Balanced indices have an embedded cost. See back cover for details.

Choose the index interest accounts that help fit your accumulation needs

Each account may earn interest based partly on the performance of an index. Choose an index that focuses on one asset class to those that diversify across many. Interest earned varies depending on the performance potential of the index and the crediting method used (see next page for more information).⁵

The following table shows the account options available for each index. For example, you can choose from four S&P 500® index interest accounts, either with index rate cap, participation (PAR) rate or enhanced PAR rate.

Index interest accounts

Equity market indices	Index term	Index rate cap	Participation (PAR) Rate	Enhanced PAR Rate ⁶
S&P 500® U.S. stock index composed of 500 leading stocks	Annual Point-to-Point	✓	✓	✓
	5-Year Point-to-Point	✓		
Multi-asset, risk-managed indices	Index term	Index rate cap	Participation (PAR) Rate	Enhanced PAR Rate ⁶
AQR DynamiQ Allocation Index® Multi-style index across global equities and fixed income	Annual Point-to-Point		✓	✓
	2-Year Point-to-Point		✓	✓
ML Strategic Balanced Index® Hybrid index of stocks, bonds and cash	Annual Point-to-Point		✓	✓
	2-Year Point-to-Point		✓	✓
PIMCO Global Optima Index® Dynamic index of global equity and U.S. fixed income markets	Annual Point-to-Point		✓	✓
	2-Year Point-to-Point		✓	✓
Fixed interest account	1-Year Fixed Account that provides the comfort and security of a guaranteed rate. Rate is subject to change on contract anniversaries.			

This chart is not intended to recommend any specific account(s). Consult your financial professional or agent to determine which account(s) are appropriate for your specific situation and risk tolerance. Index interest accounts may vary by firm and may not be available in all firms or states.

⁵Assets are not directly invested in any indices or stocks, therefore your contract value will not decline due to market downturns. Interest earned is never less than zero in flat or down markets. Principal may decline due to withdrawals and/or fees. Index interest accounts may not be available in all firms or states.

⁶Available for an annual fee.

Benefit from the power of index-based performance

Depending on the account you choose, your assets may grow with index interest calculated as follows:

- **First, interest is based on index performance over a 1-, 2- or 5-year period.** Performance over the index term is determined using the percentage change of the index from one contract anniversary (i.e., the date the annuity is purchased) to the contract anniversary 1, 2 or 5 years later.
- **Next, interest is adjusted by index rate caps, participation rates and enhanced participation rates (EPR).** These contract provisions can limit, reduce or even increase the amount of interest earned (see examples below). Please note that annual fees will reduce EPR account values.

Understanding the index rate cap, participation rate and enhanced participation rate

	What it is	Hypothetical example of how it works
Index Rate Cap	Maximum percentage of index performance that can be credited as interest for an index term	$10\% > 5\% = 5\%$ Index change Cap Interest earned
Participation (PAR) Rate	Percentage of index performance used to calculate interest	$10\% \times 40\% = 4\%$ Index change PAR rate Interest earned
Enhanced Participation Rate (EPR)	A higher PAR rate available in select EPR accounts for a fee based on the account's value at the beginning of the term. Please see the annuity's index rate flyer for the current fee.	$10\% \times 110\% = 11\%$ Index change EPR Interest earned <i>You may but are not guaranteed to receive higher interest credits with EPR accounts. EPR account values will be reduced by annual fees.</i>
EPR Level-Up Credit	A one-time automatic adjustment made at the end of the withdrawal charge period. If the total amount of EPR fees is more than the total interest earned in the annuity, the difference will be credited to your annuity at the end of the withdrawal charge period (see page 5 for withdrawal charge information).	$\$10,000 - \$9,000 = \$1,000$ Total EPR fees deducted Total interest credited in the annuity EPR Level-Up credit

Note: The rates above are for illustrative purposes only and do not represent the rates within your contract. The index rate caps and participation rates are set on each contract anniversary and guaranteed not to change until the end of the index term (1, 2, or 5 years). Please ask your financial professional or agent for the current index rate cap or participation rate for each index interest account, as well as the interest rate for the fixed interest account.

Index interest accounts may vary by firm and may not be available in all firms or states. Please see your financial professional or agent and the Owner Acknowledgment and Disclosure Statement for more information on the availability of these accounts. Index interest accounts are not a permanent part of the contract and may be removed due to circumstances beyond the control of the issuing insurance company. These circumstances and the special rules that govern how assets in a discontinued index interest account may be reallocated are outlined in the contract and the Owner Acknowledgment and Disclosure Statement. Please read them for more information as these rules may vary by contract and state.

Additional product information at a glance

Features	Power 5 Protector index annuity
Access to your money in times of need or illness	Withdrawal charges and Market Value Adjustments (see below) may be waived if you are diagnosed with a terminal illness, have extended care needs, or are confined to a nursing home or an assisted living facility. Restrictions and limitations apply. May not be available in all states.
Beneficiary protection	Death benefit proceeds can pass directly to your designated beneficiary without probate. Your beneficiary will receive the greater of your contract value, including applicable interest, or the Minimum Withdrawal Value (see below) upon death, avoiding the potential delays and costs of probate.
Cash surrender value	If you fully surrender your annuity, you will receive the greater of the contract value (adjusted for any MVA and withdrawal charge) or the Minimum Withdrawal Value.
Free withdrawals	After the first contract year, you can withdraw up to 10% of your contract value (based on your prior anniversary value) without incurring any company-imposed charges (see withdrawal charges below).
Market Value Adjustment (MVA)	Withdrawals in excess of the free withdrawal amount or amounts annuitized during the first 5 years are subject to an MVA. This adjustment may either increase or decrease the amount you receive, and is determined by a formula in the contract that reflects changes in the yield of an external index since the contract was issued. May not apply in all states.
Minimum Withdrawal Value	Upon full surrender, payment of death benefit or annuitization, you will never receive less than 87.5% of your premium, less withdrawals (excluding any withdrawal charge and MVA), growing at an annual rate as specified in your contract. State variations apply.
Premium	<ul style="list-style-type: none"> • Initial: \$25,000 minimum (qualified and non-qualified) • Subsequent: Only in the first 30 days after contract issue • Requires prior company approval if total of all contracts issued to the same owner and/or annuitant exceeds \$1 million
Withdrawal charges	Withdrawals in excess of the Free Withdrawal amount are subject to withdrawal charges that decline over 5 years, as follows: 8-7-6-5-4-0%

Please see your financial professional or agent and refer to the Owner Acknowledgment and Disclosure Statement for more information about Power 5 Protector.

Index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the claims-paying ability of the issuing insurance company. They provide the potential for interest to be credited based in part on the performance of the specified index, without the risk of loss of premium due to market downturns or fluctuations. Index annuities may not be appropriate for all individuals. Withdrawals may be subject to federal and/or state income taxes.

An additional 10% federal tax may apply if you make withdrawals or surrender your annuity before age 59½. Please consult a tax advisor regarding your specific situation.

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Both the ML Strategic Balanced Index® and the AQR DynamiQ Allocation Index® embed an annual index cost in the calculations of the change in index value. This embedded index cost will reduce any change in index value, and it funds certain operational and licensing costs for the indices. Since it will affect the return of the indices, it may also impact the amount of interest credited to an index annuity; however, it is not a fee paid by you or received by the issuing insurance company.

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