

WEALTHCHOICE

Fixed Index Annuity

PRODUCT AT A GLANCE

PRODUCT	WealthChoice is a tax-deferred Fixed Index Annuity (FIA) designed with competitive growth options with protection from market downturns. Premiums may be added during the first contract year. ICC 19 FIA02 <ul style="list-style-type: none">• WealthChoice 5: surrender charge schedule 9, 8, 7, 6, 5% (CA only: 8.65, 7.90, 6.85, 5.75, 4.70%)• WealthChoice 7: surrender charge schedule 9, 8, 7, 6, 5, 4, 3% (CA only: 8.65, 7.90, 6.85, 5.75, 4.70, 3.60, 2.50%)• WealthChoice 10: surrender charge schedule 10, 9, 8, 7, 6, 5, 4, 3, 2, 1% (CA only: 8.65, 7.90, 6.85, 5.75, 4.70, 3.60, 2.50, 1.35, 0.25, 0%)
ALLOCATION OPTIONS	<ul style="list-style-type: none">• Fixed Account• Point-to-Point Cap Indexed Account – S&P 500® Price Return (PR) Index• Point-to-Point Participation Indexed Account – S&P 500® Price Return (PR) Index• Monthly Sum Cap Indexed Account – S&P 500® Price Return (PR) Index• Point-to-Point Participation Indexed Account – Horizon Ascend 5%™ Index
ISSUE AGES	0-90 for WealthChoice 5 and 7 (max 75 if adding GLBR on WealthChoice 7) 0-80 for WealthChoice 10 (max 75 if adding GLBR)
PREMIUMS	\$20,000 - \$1,000,000 Additional premium allowed in first year only to fixed account may be reallocated at the next anniversary. Minimum additional premium is \$5,000.
FEATURES <i>See next page for more details</i>	<ul style="list-style-type: none">• RMD-friendly• Free Partial Withdrawals• Return of Premium after 5th contract year• Terminal Illness & Nursing Home Confinement Waiver of Surrender Charges & MVA• Guaranteed Living Benefit Rider (GLBR) (available through age 75 on WealthChoice 7 & 10)• Premium Bonus Rider is only available on WealthChoice 10
DEATH BENEFIT	A Death Benefit is payable in a lump-sum upon the death of an annuitant or Owner before the Maturity Date and is equal to the greater of the Accumulation Value or the Cash Value. If the Owner is not a natural person, the Death Benefit is payable at the death of an Annuitant. Death Benefit Enhancement: upon death, if beneficiary elects a period certain payout option of 5 years or longer, the death benefit will be multiplied by 110% prior to determining the periodic payment.
SURRENDER VALUE	Account value less any premium bonus recapture, less surrender charges and Market Value Adjustment (MVA). The cash surrender value will never be less than the Minimum Guaranteed Surrender Value (MGSV), which is 87.5% of premiums accumulated at the Standard Nonforfeiture Law rate of 1.00%, reduced by withdrawals.
MVA	A market value adjustment is applied only during the surrender charge period to full surrenders and any partial surrender in excess of the Free Partial Surrender available. A market value adjustment is not applied to the Death Benefit or to any applicable Free Partial Surrender Amount.
MATURITY AGE	Age 110. GLBR may extend the maturity for life (Age 120).
STATE APPROVALS	Please refer to the State Approval Map on the WealthChoice pre-sales website.
CHARGEBACKS	Chargeback for surrender or death is 100% within the first 6 months and 50% between 7-12 months. 100% chargeback for premium reversals and free look cancellations.
FORMS & DISCLOSURES	State-specific WealthChoice application kits are available at: gilico.com/pre-sales-documents/?password=wcimo . You may also email sales@gilico.com to request kits.
EDUCATION	Many states require a specific license type, Annuity education and Product Specific Training prior to soliciting sales. Please check “State Suitability Requirements” and the link to Reg Ed for Product Specific Training at gilico.com/pre-sales-documents/?password=wcimo or call our Business Partner Specialists at 800.535.8110 prior to solicitation. To complete the Product Specific Training, visit RegEd.com and use code WCA19.

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ANNUITY SUITABILITY	<p>WealthChoice offers opportunities to spread risk over both conservative (fixed) and moderately conservative (indexed) options. There is a 'parachute' for the index funds in that they cannot lose money based on fund performance. However, there is still the added element of risk added by the MVA. Because the WealthChoice utilizes index options, it is generally more suitable for the more market savvy applicant who is willing to 'risk' having no return in exchange for the upside potential. If the applicant is not comfortable with the idea of no interest or negative MVA impacts, then either the Access or Performance SPDA may be a more sound recommendation. This is somewhat dependent upon the applicant's age and whether or not they would have sufficient 'recovery' time.</p> <p>You are expected to be familiar with the product's attributes at the time of sale. You will be required to go over them with your client and complete a Disclosure Statement attesting that you have thoroughly reviewed the product details with them. You will also be required to complete a Suitability Profile depicting how the product sold is being recommended by you as suitable to and in the best interest of your client based on their specific situation. As part of demonstrating that a recommended sale is in the best interest of your client, you may also be required to complete a Producer Relationship disclosure. If you have any questions regarding the product or the process, please contact your Sales Director or our Sales Support team at 800-535-8110 or email sales@gilico.com.</p>
FREE PARTIAL WITHDRAWALS	<p>In all years 10% of the prior anniversary's accumulation value is available free of surrender charge and MVA. During the first year, this is 10% of the initial premium.</p>
RETURN OF PREMIUM	<p>After the 5th contract year, any full surrender will return at least the amount of premium paid into the contract reduced by previous withdrawals.</p>
TERMINAL ILLNESS & NURSING HOME CONFINEMENT WAIVER OF SURRENDER CHARGES AND MVA	<p>Charges waived due to diagnosis of terminal illness and/or confinement to nursing home after contract is issued (note that premium bonus may still be recaptured upon terminal illness and/or confinement to nursing home.)</p>
PREMIUM BONUS RIDER	<p>Optional only on WealthChoice 10. Initial premiums will receive a premium bonus of 5% which is allocated in a like manner as the premium. Unplanned premiums (of at least \$5,000) paid in the first 90 days, along with the applicable 5% bonus, are allocated to the fixed account. No bonus is paid on unplanned premiums after the first 90 days. Premiums and bonus allocated to the fixed account may be reallocated as accumulated value at the next anniversary. There is no fee for the rider, though caps and pars are lower than if no Premium Bonus Rider had been selected. The bonus is recaptured if withdrawals occur in years 1-5: 100/80/60/40/20%, fully vested in year 6.</p>
GUARANTEED LIVING BENEFIT RIDER (GLBR)	<p>Available only at issue through age 75 on WealthChoice 7 and WealthChoice 10. It is Not available on WealthChoice 5. There is an annual cost of 75 basis points of the account value. The GLBR allows for withdrawals to be made for the lifetime of the owner regardless of available funds as long as withdrawals are less than, or equal to, the GLBR withdrawal amount. Surrender charges and MVA do not apply to GLBR withdrawals.</p> <p>The minimum age to begin payments is 50 and the policy must have been in force for at least three years. The owner determines when the GLBR payments start and at that time whether they will be level or increasing. This choice, along with the owner's age (youngest covered person for joint payouts) determines the factor that is taken times the account value to calculate the initial payout amount. Any withdrawals greater than the GLBR amount will reduce the amount of future GLBR payments. Excessive withdrawals can cause the GLBR payments to cease and the policy terminate.</p>

Please refer to the WealthChoice Marketing Guide WC-20 for more product details.

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Annuities may lose value due to fees and charges and are not insured by the FDIC or any federal government agency. Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.

A fixed index annuity is not a security and is not an investment in the stock market. Index account interest is based, in part, on index performance. Past performance of an index is not an indication of future performance.

The Horizon Ascend 5%™ Index is a trademark of Horizon Investments®, LLC (“Horizon”) and has been licensed for use for certain purposes by or on behalf of the annuity. The Index is the exclusive property of Horizon and is made and compiled without regard to the needs, including, but not limited to, the suitability needs, of Guaranty Income Life Insurance Company, the annuity, or the annuity contract owners. The annuity is not sold, sponsored, endorsed or promoted by Horizon or any other party involved in, or related to, making or compiling the Index.