

# Choice Accumulation II

## Fixed Index Annuity

Issued by Forethought Life Insurance Company

### PRODUCT HIGHLIGHTS

<b>Product description</b>	Choice Accumulation is a single premium fixed index annuity that offers both upside opportunity and downside market protection.																																																								
<b>Issue ages</b>	0-85																																																								
<b>Premium amount<sup>1</sup></b>	<ul style="list-style-type: none"> <li>\$25,000 minimum premium</li> <li>\$1,000,000 maximum premium for ages 0-80 (as measured by total contribution per person for all annuities with the company)</li> <li>\$500,000 maximum premium for ages 81-85 (as measured by total contribution per person for all annuities with the company)</li> </ul>																																																								
<b>Available plans<sup>2</sup></b>	Non-qualified, Non-qualified Stretch <sup>3</sup> , IRA, Inherited/Beneficiary IRA <sup>3,4</sup> , Roth IRA and SEP IRA																																																								
<b>Available interest crediting methods</b>	Interest is credited to your contract value based on your choice of one or more interest crediting strategies. There are a variety of choices with different methodologies, advantages and trade-offs of each.																																																								
<b>Withdrawal charges<sup>5,6</sup></b>	<p>Up to 10% of the beginning-of-year contract value may be withdrawn annually without incurring a withdrawal charge. Withdrawal charges apply to amounts withdrawn in excess of the free withdrawal amount during the withdrawal charge period.</p> <p><b>Five-Year Withdrawal Charge Schedule</b></p> <table border="1"> <thead> <tr> <th>Year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6+</th> </tr> </thead> <tbody> <tr> <td><b>Charge</b></td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>0%</td> </tr> </tbody> </table> <p><b>Seven-Year Withdrawal Charge Schedule</b></p> <table border="1"> <thead> <tr> <th>Year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> <th>8+</th> </tr> </thead> <tbody> <tr> <td><b>Charge</b></td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>0%</td> </tr> </tbody> </table> <p><b>Ten-Year Withdrawal Charge Schedule<sup>7</sup></b></p> <table border="1"> <thead> <tr> <th>Year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> <th>8</th> <th>9</th> <th>10</th> <th>11+</th> </tr> </thead> <tbody> <tr> <td><b>Charge</b></td> <td>9%</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>2%</td> <td>1%</td> <td>0%</td> </tr> </tbody> </table>	Year	1	2	3	4	5	6+	<b>Charge</b>	9%	8%	7%	6%	5%	0%	Year	1	2	3	4	5	6	7	8+	<b>Charge</b>	9%	8%	7%	6%	5%	4%	3%	0%	Year	1	2	3	4	5	6	7	8	9	10	11+	<b>Charge</b>	9%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%
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<b>Market Value Adjustment (MVA)<sup>6</sup></b>	A Market Value Adjustment refers to the potential fluctuation of the surrender value of the annuity in response to market conditions. Applies during the withdrawal charge period on withdrawals in excess of the free partial withdrawal amount. The MVA also applies to annuitization during the withdrawal charge period when a withdrawal charge would also apply.																																																								
<b>Death Benefit</b>	Remaining contract value passes to beneficiaries at no additional charge.																																																								
<b>Optional Enhanced Death Benefit</b>	<p>Optional enhanced death benefit will be available at an annual cost of 0.50%, assessed at the end of the contract year, based off of the Enhanced Death Benefit amount.</p> <p>The benefit will be comprised of a guaranteed roll-up of 7.00% simple interest for 15 years based off of premiums, less withdrawals.</p> <p>All withdrawals will reduce the benefit.</p> <p>A minimum issue age of 0 and maximum age of 75 will apply.</p>																																																								

## PRODUCT HIGHLIGHTS *(continued)*

### Other benefits<sup>6,8</sup>

**Nursing Care Waiver** – At any time on or after the Issue Date of the policy, if you should become confined to an approved nursing facility for at least 90 consecutive days, withdrawal charges and MVA on any portion of the contract value withdrawn will be waived.

**Terminal Illness Waiver** – If you have been diagnosed with a terminal illness after the first contract anniversary, withdrawal charges and MVA will be waived on any portion of the contract value withdrawn.

- <sup>1</sup> Company approval will be required for cumulative premium payments in excess of these limits as applied to one or more annuity contracts by one client.
- <sup>2</sup> If you are purchasing a fixed index annuity through a tax-advantaged retirement plan such as an IRA, you will receive no additional tax advantage from a fixed index annuity. Under these circumstances, you should only consider buying a fixed index annuity if it makes sense because of the annuity's other features, such as lifetime income payments and death benefit protection.
- <sup>3</sup> Requires use of systematic Withdrawal Program (life expectancy option) and has a maximum issue age of 75. Additionally, the Optional Enhanced Death Benefit is not allowed on these plan types.
- <sup>4</sup> Beneficiary must be either spouse of original owner at time of death or less than 10 years younger than original owner.
- <sup>5</sup> Taxable distributions (including certain deemed distributions) are subject to ordinary income taxes, and if made prior to age 59½, may also be subject to a 10% federal income tax penalty. Payments from IRAs are taxable in accordance with the normal rules surrounding taxation of payments from an IRA. Early withdrawal charges may also apply. Withdrawals may reduce any optional guaranteed amounts in an amount more than the actual withdrawal.
- <sup>6</sup> State variations apply.
- <sup>7</sup> In CA the withdrawal charge schedule is 9,8,7,6,5,4,3,2,1,0%.
- <sup>8</sup> Receipt of proof as identified in the waiver riders attached to the annuity contract is required in order to qualify for these benefits.

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### **Guarantees are based on the claims-paying ability of Forethought Life Insurance Company and assume compliance with the product's benefit rules, as applicable.**

A fixed index annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed index annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments or index.

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Choice Accumulation II fixed index annuity is issued by Forethought Life Insurance Company, 10 West Market Street, Suite 2300, Indianapolis, Indiana. Choice Accumulation is available with Contract FA1801SPDA-01 and ICC17-FA1801SPDA-01 and rider forms FA4101-01, ICC17-FA4101-01, FA4106-01, ICC17-FA4106-01, FA4107-01, ICC17-FA4107-01, FA4108-01, ICC17-FA4108-01, FA4109-01, ICC17-FA4109-01, FA4110-01, ICC17-FA4110-01, FA4116-01, ICC17-FA4116-01, FA4111-01, ICC17-FA4111-01, FA4112-01, ICC17-FA4112-01, FA4102-01 v2, ICC17-FA4102-01, FA4104-01 v2, ICC17-FA4104-01, ICC14-FL-FIANC, FL-FIANC-13, ICC14-FL-FIATI and FL-FIATI-13.

### **Products and features are subject to state availability and variations. Read the Contract for complete details.**

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Not a bank deposit	Not FDIC/NCUA Insured	Not insured by any federal government agency	No bank guarantee	May lose value	Not a condition of any banking activity
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