

Nassau Growth Annuity

Rates for new contracts effective: August 2021

Also, see Issuing Companies and Surrender Schedules by State and Product Availability.

7-Year For use in: AL, AK, AZ, AR, CA, CO, CT, DE, DC, FL, GA, HI, ID, IL, IN, IA, KS, KY, LA, MD, MI, MN, MS, MO, MT, NE, NV, NH, NJ, NM, NC, ND, OH, OK, OR, PA, RI, SC, SD, TN, TX, UT, VT, VA, WA, WV, WI, WY

Indexed Account	Сар	Participation	Annual Strategy Fee
1-Year S&P 500 - Cap Rate	4.00%		
1-Year S&P 500 - Par		31%	
2-Year S&P 500 - Par		45%	
2-Year Smart Passage SG - Par		85%	
1-Year S&P 500 - Par/fee		45%	1.00%
2-Year S&P 500 - Par/fee		62%	1.00%
2-Year Smart Passage SG - Par/fee		122%	1.00%
Fixed Account		2.25%	
Guaranteed Minimum Fixed Account Interest Rate		1.00%	

10-year Group A* For use in: AL, AZ, AR, CO, DC, IL, IA, KS, MD, MI, MS, NC, NE, NV, NH, NM, ND, OK, SD, TN, VT, WV, WY

Income Benefit			
Indexed Account	Сар	Participation	Annual Strategy Fee
1-Year S&P 500 - Cap Rate	4.50%		
1-Year S&P 500 - Par		30%	
2-Year S&P 500 - Par		45%	
2-Year Smart Passage SG - Par		95%	
1-Year S&P 500 - Par/fee		43%	1.00%
2-Year S&P 500 - Par/fee		65%	1.00%
2-Year Smart Passage SG - Par/fee		130%	1.00%
Fixed Account		2.50%	
Guaranteed Minimum Fixed Account Interest Rate		1.00%	

^{*} If the oldest contract owner is age 81 or older at issue, the contract will be issued with the Group B States surrender charge schedule and crediting rates.

No Income Benefit				
Indexed Account	Сар	Participation	Annual Strategy Fee	
1-Year S&P 500 - Cap Rate	5.25%			
1-Year S&P 500 - Par		40%		
2-Year S&P 500 - Par		55%		
2-Year Smart Passage SG - Par		105%		
1-Year S&P 500 - Par/fee		54%	1.00%	
2-Year S&P 500 - Par/fee		75%	1.00%	
2-Year Smart Passage SG - Par/fee		145%	1.00%	
Fixed Account		2.85%		
Guaranteed Minimum Fixed Account Interest Rate		1.00%		

^{*} If the oldest contract owner is age 81 or older at issue, the contract will be issued with the Group B States surrender charge schedule and crediting rates.

10-year Group B For use in: AK, CT, DE, FL, GA, HI, ID, IN, KY, LA, MN, MO, MT, NI, OH, OR, PA, RI, SC, TX, UT, VA, WA, WI

Indexed Account

Income Benefit			
Indexed Account	Сар	Participation	Annual Strategy Fee
1-Year S&P 500 - Cap Rate	4.00%		
1-Year S&P 500 - Par		28%	
2-Year S&P 500 - Par		42%	
2-Year Smart Passage SG - Par		85%	
1-Year S&P 500 - Par/fee		40%	1.00%
2-Year S&P 500 - Par/fee		60%	1.00%
2-Year Smart Passage SG - Par/fee		125%	1.00%
Fixed Account		2.30%	
Guaranteed Minimum Fixed Account Interest Rate		1.00%	

Cap

Participation

Annual Strategy Fee

1-Year S&P 500 - Cap Rate	4.75%		
1-Year S&P 500 - Par		37%	
2-Year S&P 500 - Par		52%	
2-Year Smart Passage SG - Par		100%	
1-Year S&P 500 - Par/fee		51%	1.00%
2-Year S&P 500 - Par/fee		70%	1.00%
2-Year Smart Passage SG - Par/fee		137%	1.00%
Fixed Account		2.65%	
Guaranteed Minimum Fixed Account Interest Rate		1.00%	

9-year Group C For use in: CA

No Income Benefit			
Indexed Account	Сар	Participation	Annual Strategy Fee
1-Year S&P 500 - Cap Rate	4.75%		
1-Year S&P 500 - Par		37%	
2-Year S&P 500 - Par		52%	
2-Year Smart Passage SG - Par		100%	
1-Year S&P 500 - Par/fee		51%	1.00%
2-Year S&P 500 - Par/fee		70%	1.00%
2-Year Smart Passage SG - Par/fee		137%	1.00%
Fixed Account		2.65%	
Guaranteed Minimum Fixed Account Interest Rate		1.00%	

Important Disclosures

For producer use only. Not for distribution to the public. Products are subject to state approval and features may vary by state. 2-year indexed accounts are not available in NH.

An investment in the contract is subject to possible loss of principal and earnings, since a surrender charge and market value adjustment may apply to withdrawals or upon surrender of the contract.

Nassau Growth Annuity (19FIA3, ICC19FIA3, 19GLWB3, ICCGLWB3) is issued by Nassau Life and Annuity Company (Hartford, CT). Nassau Life and Annuity Company is not authorized to conduct business in MA, ME and NY, but that is subject to change. In California, Nassau Life and Annuity Company does business as "Nassau Life and Annuity Insurance Company". Nassau Life and Annuity Company is a subsidiary of Nassau Financial Group.

Lifetime payments and guarantees are based on the claims paying ability of Nassau Life and Annuity Company.

Annuities are long-term products particularly suitable for retirement assets. Annuities held within qualified plans do not provide any additional tax benefit. Early withdrawals may be subject to surrender charges. Withdrawals are subject to ordinary income tax, and if taken prior to age 591/2, a 10% IRS penalty may also apply.

Interest rates, participation rates, caps and strategy fees are subject to change.

Non-Security Status Disclosure – The Contract is not a Security. The Contract is not registered under the Securities Act of 1933 and is being offered and sold in reliance on an exemption therein.

S&P® and S&P 500® are registered trademarks licensed for use by SPDJI and sublicensed for certain purposes by Nassau. The products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such products nor do they have any liability for any errors, omissions, or interruptions of the represented index(s).

The Smart Passage SG Index (the "Index") is the exclusive property of SG Americas Securities, LLC (SG Americas Securities, LLC, together with its affiliates, "SG"). SG has contracted with S&P Opco, LLC (a subsidiary of S&P Dow Jones Indices LLC) ("S&P") to maintain and calculate the Index. "SG Americas Securities, LLC", "SGAS", "Société Générale", "SG", "Société Générale Indices", "SGI", and "Smart Passage SG Index" (collectively, the "SG Marks") are trademarks or service marks of SG. SG has licensed use of the SG Marks to Nassau Life and Annuity Company ("NLA") for use in a fixed indexed annuity offered by NLA (the "Fixed Indexed Annuity"). SG's sole contractual relationship with NLA is to license the Index and the SG Marks to NLA. None of SG, S&P or other third party licensor (collectively, the "Index Parties") to SG is acting, or has been authorized to act, as an agent of NLA or has in any way sponsored, promoted, solicited, negotiated, endorsed, offered, sold, issued, supported, structured or priced any Fixed Indexed Annuity or provided investment advice to NLA.

No Index Party has passed on the legality or suitability of, or the accuracy or adequacy of the descriptions and disclosures relating to, the Fixed Indexed Annuity, including those disclosures with respect to the Index. The Index Parties make no representation whatsoever, whether express or implied, as to the advisability of purchasing, selling or holding any product linked to the Index, including the Fixed Indexed Annuity, or the ability of the Index to meet its stated objectives, including meeting its target volatility. The Index Parties have no obligation to, and will not, take the needs of NLA or any annuitant into consideration in determining, composing or calculating the Index. The selection of the Index as a crediting option under a Fixed Indexed Annuity does not obligate NLA or SG to invest annuity payments in the components of the Index.

THE INDEX PARTIES MAKE NO REPRESENTATION OR WARRANTY WHATSOEVER, WHETHER EXPRESS OR IMPLIED, AND HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES (INCLUDING, WITHOUT LIMITATION, THOSE OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE), WITH RESPECT TO THE INDEX OR ANY DATA INCLUDED THEREIN OR RELATING THERETO, AND IN PARTICULAR DISCLAIM ANY GUARANTEE OR WARRANTY EITHER AS TO THE QUALITY, ACCURACY, TIMELINESS AND/OR COMPLETENESS OF THE INDEX OR ANY DATA INCLUDED THEREIN, THE RESULTS OBTAINED FROM THE USE OF THE INDEX AND/OR THE CALCULATION OR COMPOSITION OF THE INDEX, OR CALCULATIONS MADE WITH RESPECT TO ANY FIXED INDEXED ANNUITY AT ANY PARTICULAR TIME ON ANY PARTICULAR DATE OR OTHERWISE. THE INDEX PARTIES SHALL NOT BE LIABLE (WHETHER IN NEGLIGENCE OR OTHERWISE) TO ANY PERSON FOR ANY ERROR OR OMISSION IN THE INDEX OR IN THE CALCULATION OF THE INDEX, AND THE INDEX PARTIES ARE UNDER NO OBLIGATION TO ADVISE ANY PERSON OF ANY ERROR THEREIN, OR FOR ANY

INTERRUPTION IN THE CALCULATION OF THE INDEX. NO INDEX PARTY SHALL HAVE ANY LIABILITY TO ANY PARTY FOR ANY ACT OR FAILURE TO ACT BY THE INDEX PARTIES IN CONNECTION WITH THE DETERMINATION, ADJUSTMENT OR MAINTENANCE OF THE INDEX. WITHOUT LIMITING THE FOREGOING, IN NO EVENT SHALL AN INDEX PARTY HAVE ANY LIABILITY FOR ANY DIRECT DAMAGES, LOST PROFITS OR SPECIAL, INCIDENTAL, PUNITIVE, INDIRECT OR CONSEQUENTIAL DAMAGES, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

No Index Party is a fiduciary or agent of any purchaser, seller or holder of a Fixed Indexed Annuity. None of SG, S&P or any third party licensor shall have any liability with respect to the Fixed Indexed Annuity in which an interest crediting option is based is on the Index, nor for any loss relating to the Fixed Indexed Annuity, whether arising directly or indirectly from the use of the Index, its methodology, any SG Mark or otherwise. Obligations to make payments under the Fixed Indexed Annuities are solely the obligation of NLA.

In calculating the performance of the Index, SG deducts a maintenance fee of 0.50% per annum on the level of the Index, and fixed transaction and replication costs, each calculated and deducted on a daily basis. Because the Index can experience potential leverage up to 350%, the maintenance fee may be as high as 1.75% per year. The transaction and replication costs cover, among other things, rebalancing and replication costs. The total amount of transaction and replication costs is not predictable and will depend on a number of factors, including the performance of the index underlying the Index, and market conditions, among other factors. These fees and costs will reduce the potential positive change in the Index and increase the potential negative change in the Index. While the volatility control applied by the Index may result in less fluctuation in rates of return as compared to indices without volatility controls, it may also reduce the overall rate of return as compared to products not subject to volatility controls.

These materials are for informational and educational purposes and are not designed, nor intended, to be applicable to any person's individual circumstances. It should not be considered as investment advice, nor does it constitute a recommendation that anyone engage in (or refrain from) a particular course of action.

This information is not written or intended as specific tax or legal advice. Nassau Re employees and representatives are not authorized to give tax or legal advice. You and your clients are encouraged to seek advice from a qualified tax professional or legal counsel.

©2020 Nassau

BPD39902 08-19