Clear Spring
Life and Annuity Company

Preserve Multi-Year Guaranteed Annuity

Product Guide

Type
Single Premium Deferred Annuity (Product features may vary by state.)

Issue Ages
0-90 Qualified and Non-Qualified

Free Look
30 days in all states

Rate Bands
Q: $5,000-$249,999 and $250,000+
NQ: $10,000-$249,999 and $250,000+

Rate Guarantee Options
Products for 3, 4, 5, 6, 7, 8, 9 or 10 year periods

Minimum/Maximum Contribution
Q: $5,000-$1,000,000
NQ: $10,000-$1,000,000
*Higher amounts with prior home office approval.

Free Withdrawals
One withdrawal per policy year equal to 10% of the previous anniversary account value in Year 2 and later. RMDs allowed in all years (with chargebacks Year 1).

Systematic Withdrawals
Monthly interest as earned or automatic RMD for qualified plans.

Death Benefit
Full account value at death. Surrender charges waived. No MVA applied

Chargebacks
100% on death, surrender, and withdrawals, in excess of monthly interest within the 1st contract year.

Annuitization
Can annuitize at any time. Surrender Charges are waived upon Annuitization for a minimum of 10 years or for 5 years after the initial guarantee period.

Market Value Adjustment (MVA)
There is a Market Value Adjustment during the Surrender Charge Period. The MVA is not applicable in Delaware. (Commissions are reduced in this state.)

Renewability
Prior to the end of each Guaranteed Interest Rate Period, there is a 30-day window to withdraw funds before the Contract will renew at a new rate for another Guarantee Period. Surrender Charges and MVA will restart. Not applicable in Delaware.

Surrender Charge Schedule

Year	1	2	3	4	5	6	7	8	9	10
3-Year	7%	6%	5%							
4-Year	7%	6%	5%	4%						
5-Year	7%	6%	5%	4%	3%					
6-Year	7%	6%	5%	4%	3%	2%				
7-Year	7%	6%	5%	4%	3%	2%	1%			
8-Year	7%	6%	5%	4%	3%	2%	1%	1%		
9-Year	7%	6%	5%	4%	3%	2%	1%	1%	1%	
10-Year	7%	6%	5%	4%	3%	2%	1%	1%	1%	.75%

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