

FINANCIAL REPORT FOR FISCAL YEAR

2020

LIFE ■ ANNUITIES ■ MEDICARE SUPPLEMENT

PRODUCTS FOR THE SENIOR MARKET

LIFE

ASSURANCE

FINAL EXPENSE LIFE INSURANCE

- ✓ One of the Lowest Rates in the Industry
- ✓ Guaranteed Point-of-Sale Underwriting Decision
- ✓ Impairment Driven Underwriting
- ✓ Commissions Paid Daily
- ✓ E-App Available
- ✓ Single Pay Plan Available with Assurance One

PROSPERITY SELECT®

SINGLE PREMIUM WHOLE LIFE INSURANCE

- ✓ Single Premium Whole Life Insurance
- ✓ 100% Guaranteed Return of Premium
- ✓ Tax-Free Transfer of Wealth
- ✓ Guaranteed Death Benefit

ANNUITIES

ROYAL SELECT®

FIXED INDEXED ANNUITY

SELECT SERIES®

FIXED INDEXED ANNUITY

- ✓ Fixed Indexed Annuities with Premium Bonus
- ✓ Royal Select - 8% Premium Bonus
- ✓ Silver Select - 4% Premium Bonus
- ✓ Select Series - 3-5-7-10 year Duration options with the HIGHEST Cap

SILVER SELECT®

FIXED INDEXED ANNUITY

MULTI-SELECT SERIES®

MULTI-YEAR GUARANTEED ANNUITY

- ✓ Multi-Year Guaranteed Annuities
- ✓ 3-year to 10-year Rate/Guarantee Period
- ✓ E-App Available

MEDICARE SUPPLEMENT

- ✓ Household Discount Available in Select States
- ✓ Competitive Rates
- ✓ Offering Plan G

OXFORD LIFE INSURANCE COMPANIES

Consolidated GAAP Financial Statements (in thousands)

ASSETS	2020	2019
Fixed Maturity Securities	2,399,903	2,222,188
Short Term Investments.....	-	-
Mortgage Loans.....	320,014	191,796
Policy Loans.....	11,163	11,212
Real Estate.....	36,140	36,346
Other Investments.....	11,296	9,992
Total Invested Assets.....	2,778,516	2,471,534
Cash and Cash Equivalents.....	178,079	30,480
DAC.....	89,749	103,118
Other Assets.....	55,165	34,824
Total Assets.....	3,101,509	2,639,957
LIABILITIES AND EQUITY		
Investment Contract Liabilities.....	2,161,530	1,802,217
Policy Benefit Reserves.....	355,774	353,106
Claims and Other Policyholders Liabilities.....	44,633	28,530
Accounts Payable and Other Liabilities.....	23,187	11,447
Accounts Payable and Other Liabilities.....	5,170	7,322
Federal Income Tax.....	31,997	19,901
Total Liabilities.....	2,622,291	2,222,523
Paid In and Contributed Capital.....	28,771	28,771
Retained Earnings.....	309,631	310,113
Other Comprehensive Income.....	140,816	78,550
Total Shareholders' Equity.....	479,218	417,434
Total Liabilities and Shareholders' Equity.....	3,101,509	2,639,957
REVENUES		
Premiums.....	121,609	127,976
Net Investment Income.....	99,976	101,604
Capital Gains (Losses).....	7,769	7,410
Other Income.....	3,280	4,469
Total Revenues.....	232,634	241,459
BENEFITS AND EXPENSES		
Benefits to Policyholder.....	107,241	111,807
Interest Credited.....	53,713	50,621
Amortization of DAC.....	28,293	31,219
Commissions.....	3,607	3,931
General and Admin Expenses.....	16,902	17,487
Total Benefits and Expenses.....	209,756	215,066
BENEFITS AND EXPENSES		
Pre Tax Income.....	22,877	26,393
Income Tax Expense.....	4,155	4,533
Net Income.....	18,722	21,860



MISSION STATEMENT

Since 1965, the mission of Oxford Life Insurance Company® is to provide products and services promoting financial security to individuals that will enable them to live with dignity during their retirement years.

OXFORD

LIFE INSURANCE COMPANY®

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North American Insurance Company and Christian Fidelity Life Insurance Company are subsidiaries of Oxford Life Insurance Company.